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DeA Capital Real Estate names chief executive

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Emiliano Ranati worked at Acea Group and CDP



Emiliano Ranati

- **What** DeA Capital Real Estate has appointed Emiliano Ranati as chief executive and managing director
- **Why** Italy's central bank ordered a restructuring of the firm's senior leadership
- **What next** Ranati's appointment will take effect following resolutions by the relevant corporate bodies

DeA Capital Real Estate has appointed Emiliano Ranati as chief executive and managing director.

Ranati, a 20-year veteran of finance and real estate, joins from Acea Group, where he was chief people and security officer since 2024. He previously

served as managing director and chief executive of CDP Immobiliare, head of group real estate strategic planning and initiatives at CDP, and chief financial officer of CDP Real Asset.

Ranati's appointment will take effect following the necessary resolutions by the relevant corporate bodies.

The move comes after Banca d'Italia ordered DeA Capital Real Estate to replace most of its board and senior management due to [money laundering risk](#), which was followed by [Giancarlo Scotti](#) being named chair of the board of directors. Italy's central bank also imposed restrictions on parts of the company's fundraising business until a remediation plan is fully implemented and deemed effective.

A remediation plan was submitted on 22 July. Its implementation, alongside the finalisation of a new business plan, will be prioritised over the coming months, according to DeA Capital Real Estate.

Enrico Drago, executive chair of DeA Capital, said: "Emiliano embodies a new generation of managers who have developed their professional skills within Italy's leading institutions and is now joining one of our country's leading real estate asset management companies, bringing both innovative vision and in-depth knowledge of the institutional world, which will enable him to steer the company towards a whole new phase of growth."

Scotti added: "[Ranati's] background combines institutional rigour with practical management skills – qualities that are perfectly suited to the nature of our asset management company and to our ambitions for its development."

DeA Capital Real Estate has also recently [come under scrutiny](#) over residential development-linked fund structures, including an estimated €700m of funds linked to CPI Property Group which are used to finance housing projects in Rome, as revealed by *Green Street News*.